

**APPROPRIATION ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	<u>Note</u>	2008 <u>Kshs</u>	2007 <u>Kshs</u>
Turnover	1(h)	<u>693,087,502</u>	<u>634,481,071</u>
Surplus before Taxation		4,490,727	10,659,618
Taxation		<u>(189,598)</u>	<u>-</u>
Surplus after Tax		4,301,129	10,659,618
20% transfer to statutory reserve		(860,226)	(2,131,924)
Transfer to General Reserve		<u>(1,200,000)</u>	<u>(5,567,853)</u>
Surplus available for distribution		2,240,903	2,959,841
Proposed Dividend		(3,850,200)	(3,850,200)
Proposed Honoraria		<u>(2,000,000)</u>	<u>(1,800,000)</u>
Net Appropriation for the year		<u>(3,609,297)</u>	<u>(2,690,359)</u>
<u>Balance brought forward</u>			
As previously stated		1,353,476	2,934,698
Prior year adjustments		<u>5,503,602</u>	<u>1,109,137</u>
As restated		<u>6,857,078</u>	<u>4,043,835</u>
Balance carried forward		<u>3,247,781</u>	<u>1,353,476</u>